

SANBUMI HOLDINGS BERHAD (8386-P)**Condensed Interim Financial Report for the 3rd financial quarter ended 31 December 2017****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31/12/17 (Unaudited) RM'000	Comparative Quarter Ended 31/12/16 (Unaudited) RM'000	Current Period Ended 31/12/17 (Unaudited) RM'000	Comparative Period Ended 31/12/16 (Unaudited) RM'000
Revenue	11,489	9,378	37,992	34,383
Cost of Sales	(9,216)	(6,984)	(30,849)	(26,933)
Gross Profit	2,273	2,394	7,143	7,450
Other Income	175	210	486	572
Operating Expenses	(2,320)	(3,585)	(8,491)	(10,369)
Finance Costs	(84)	(90)	(253)	(277)
Profit/(Loss) Before Tax	44	(1,071)	(1,115)	(2,624)
Tax Expense	0	(5)	(4)	(5)
Profit/(Loss) After Tax	44	(1,076)	(1,119)	(2,629)
Other Comprehensive Income/(Expenses)	-	-	-	-
Total Comprehensive Income/(Expenses)	44	(1,076)	(1,119)	(2,629)
Profit/(Loss) After Tax attributable to:				
Owners of the Company	44	(1,078)	(1,122)	(2,632)
Non-controlling Interest	-	2	3	3
	44	(1,076)	(1,119)	(2,629)
Total Comprehensive Income/(Expenses) attributable to:				
Owners of the Company	44	(1,078)	(1,122)	(2,632)
Non-controlling Interest	-	2	3	3
	44	(1,076)	(1,119)	(2,629)
Profit/(Loss) Per Share attributable to owners of the Company (sen):				
i) Basic	0.02	(0.48)	(0.50)	(1.16)
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for financial year ended 31 March 2017.

SANBUMI HOLDINGS BERHAD (8386-P)**Condensed Interim Financial Report for the 3rd financial quarter ended 31 December 2017****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT 31/12/17 (Unaudited)	AS AT 31/03/17 (Audited)
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	47,336	71,111
Investment Properties	6,120	6,120
Prepaid lease Payments	565	740
	<u>54,021</u>	<u>77,971</u>
Current Assets		
Inventories	2,018	1,918
Development Cost	25,787	-
Trade & Other Receivables	9,016	11,119
Deposits, cash and bank balances	10,372	9,576
	<u>47,193</u>	<u>22,613</u>
TOTAL ASSETS	<u><u>101,214</u></u>	<u><u>100,584</u></u>
EQUITY AND LIABILITIES		
Share Capital	22,637	22,637
Retained Profits	20,295	21,417
Revaluation and Other Reserves	40,525	40,525
Equity Attributable to Equity Holders of the Company	<u>83,457</u>	<u>84,579</u>
Non-controlling Interests	(114)	89
Total Equity	<u>83,343</u>	<u>84,668</u>
Non-current Liabilities		
Borrowings	3,647	3,818
Deferred taxation	3,747	3,747
	<u>7,394</u>	<u>7,565</u>
Current Liabilities		
Trade & Other Payables	10,173	7,990
Provision for tax	77	134
Borrowings	227	227
	<u>10,477</u>	<u>8,351</u>
Total Liabilities	<u>17,871</u>	<u>15,916</u>
TOTAL EQUITY AND LIABILITIES	<u><u>101,214</u></u>	<u><u>100,584</u></u>
Net Asset Per Share (RM)	<u><u>0.37</u></u>	<u><u>0.37</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2017.

SANBUMI HOLDINGS BERHAD (8386-P)

Condensed Interim Financial Report for the 3rd financial quarter ended 31 December 2017

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<u>Share capital</u>	<u>Non- distributable</u>	<u>Distributable</u>			<u>Non- controlling Interests</u>	<u>Total Equity</u>
	Ordinary shares of RM0.10 each	Treasury Shares	Revaluation and other reserves	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Current Period (Unaudited)</u>							
At 01.04.2017	22,637	-	40,525	21,417	84,579	89	84,668
Recognised income and expense for the period:							
Loss after taxation	-	-	-	(1,122)	(1,122)	3	(1,119)
Adjustment arising from changes in non-controlling interest in a subsidiary	-	-	-	-	-	(206)	(206)
At 31.12.2017	22,637	-	40,525	20,295	83,457	(114)	83,343
	<u>Share capital</u>	<u>Non- distributable</u>	<u>Distributable</u>			<u>Non- controlling Interests</u>	<u>Total Equity</u>
	Ordinary shares of RM0.10 each	Treasury Shares	Revaluation and other reserves	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Preceding Period (Unaudited)</u>							
At 01.04.2016	17,413	-	38,266	27,287	82,966	87	83,053
Issue of new ordinary shares	5,224				5,224		5,224
Premium from issue of new ordinary shares			783		783		783
Recognised income and expense for the period:							
Loss after taxation	-	-	-	(2,632)	(2,632)	3	(2,629)
At 31.12.2016	22,637	-	39,049	24,655	86,341	90	86,431

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2017.

SANBUMI HOLDINGS BERHAD (8386-P)**Condensed Interim Financial Report for the 3rd financial quarter ended 31 December 2017****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Cumulative Period	
	Period Ended 31/12/17	Period Ended 31/12/16
	Unaudited RM'000	Unaudited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(1,115)	(2,624)
Adjustments for:		
Non-cash items	1,642	2,049
Non-operating items	144	(58)
Operating profit before changes in working capital	671	(633)
(Increase)/Decrease in current assets	(1,531)	(4,505)
Increase/(Decrease) in current liabilities	2,183	341
Cash flows from operations	1,323	(4,797)
Income tax refunded/(paid)	(61)	0
Interest received	109	327
Net cash flows from operating activities	1,371	(4,470)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	(1)	(4,077)
Investments in subsidiaries	(150)	-
Net cash flows for investing activities	(151)	(4,077)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(253)	(269)
Proceeds from issue of new shares	-	6,008
Net borrowings	(171)	(171)
Net cash flows for financing activities	(424)	5,568
Net increase/(decrease) in cash & cash equivalent	796	(2,979)
Cash & cash equivalent at beginning of the financial period	9,576	12,552
Cash & cash equivalent at end of the financial period	10,372	9,573
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	10,372	9,573
Bank overdrafts	-	-
	10,372	9,573

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2017.